# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

## scPharmaceuticals Inc.

(Name of Issuer)

## Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

## 810648105

(CUSIP Number)

## OrbiMed Advisors LLC OrbiMed Capital GP VI LLC

601 Lexington Avenue, 54th Floor New York, NY 10022 Telephone: (212) 739-6400

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

## March 24, 2020

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of § 240.13d-1(e), 240.13d-1(g), check the following box o.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## **SCHEDULE 13D**

CUSIP No. 810648105 Page 2 of 13 Pages

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1	NAME OF REPORTING PERSONS				
1	OrbiMed Advisors LLC				
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	TYPE OF REPORTING PERSON (See Instructions)				
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<sup>\*</sup> This percentage is calculated based upon 20,981,880 Shares (as defined below) outstanding of scPharmaceuticals Inc. (the "<u>Issuer</u>"), as set forth in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 24, 2020.

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Page 3 of 13 Pages

NAME OF REPORTING PERSONS					
1					
	OrbiMed Capital GP VI LLC				
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<sup>\*</sup> This percentage is calculated based upon 20,981,880 Shares (as defined below) outstanding of scPharmaceuticals Inc. (the "<u>Issuer</u>"), as set forth in the Issuer's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 24, 2020.

#### Item 1. Security and Issuer

This Amendment No. 2 ("<u>Amendment No. 2</u>") to Schedule 13D supplements and amends the Statement on Schedule 13D of OrbiMed Advisors LLC and OrbiMed Capital GP VI LLC (the "<u>Statement</u>") originally filed with the Securities and Exchange Commission (the "<u>SEC</u>") on December 1, 2017 with Samuel D. Isaly as an additional reporting person, and amended by Amendment No. 1 thereto filed with the SEC on January 26, 2018. This Statement relates to the common stock, par value \$0.0001 per share (the "<u>Shares</u>"), of scPharmaceuticals Inc., a Delaware corporation (the "<u>Issuer</u>"), with its principal offices located at 2400 District Avenue, Suite 310, Burlington, Massachusetts 01830. The Shares are listed on The NASDAQ Global Market under the ticker symbol "SCPH".

This Amendment No. 2 is being filed to report that the Issuer filed an Annual Report on Form 10-K on March 24, 2020, which stated that the Issuer's total number of outstanding Shares had increased to 20,981,880 (the "Outstanding Share Increase"). As a result of the Outstanding Share Increase, the percentage of outstanding Shares that the Reporting Persons may be deemed to beneficially own was reduced by more than 1% since the filing of the Statement.

## Item 2. Identity and Background

- (a) This Statement is being filed by OrbiMed Advisors LLC ("<u>Advisors</u>"), a limited liability company organized under the laws of Delaware, and OrbiMed Capital GP VI LLC ("<u>GP VI</u>"), a limited liability company organized under the laws of Delaware (collectively, the "<u>Reporting Persons</u>").
- (b) (c) Advisors, a registered investment adviser under the Investment Advisers Act of 1940, as amended, is the managing member of GP VI, which is the general partner of OrbiMed Private Investments VI, LP ("OPI VI"), which holds Shares, as more particularly described in Item 3 below. Advisors has its principal offices at 601 Lexington Avenue, 54th Floor, New York, New York 10022.
  - GP VI has its principal offices at 601 Lexington Avenue, 54th Floor, New York, New York 10022.

The directors and executive officers of Advisors and GP VI are set forth on Schedules I and II, attached hereto. Schedules I and II set forth the following information with respect to each such person:

- (i) name;
- (ii) business address;
- (iii) present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; and
  - (iv) citizenship.
- (d) (e) During the last five years, neither the Reporting Persons nor any person named in Schedule I or II have been (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

#### Item 3. Source and Amount of Funds or Other Consideration

Not applicable

## Item 4. Purpose of Transaction

The Reporting Persons caused OPI VI to acquire Shares for the purpose of making an investment in the Issuer and not with the intention of acquiring control of the Issuer's business on behalf of OPI VI.

The Reporting Persons from time to time intend to review their investment in the Issuer on the basis of various factors, including the Issuer's business, financial condition, results of operations and prospects, general economic and industry conditions, the securities markets in general and those for the Issuer's Shares in particular, as well as other developments and other investment opportunities. Based upon such review, the Reporting Persons will take such actions in the future as the Reporting Persons may deem appropriate in light of the circumstances existing from time to time. If the Reporting Persons believe that further investment in the Issuer is attractive, whether because of the market price of the Shares or otherwise, they may acquire Shares or other securities of the Issuer either in the open market or in privately negotiated transactions. Similarly, depending on market and other factors, the Reporting Persons may determine to dispose of some or all of the Shares currently owned by the Reporting Persons or otherwise acquired by the Reporting Persons either in the open market or in privately negotiated transactions.

Except as set forth in this Statement, the Reporting Persons have not formulated any plans or proposals which relate to or would result in: (a) the acquisition by any person of additional securities of the Issuer or the disposition of securities of the Issuer; (b) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries; (c) a sale or transfer of a material amount of the assets of the Issuer or any of its subsidiaries; (d) any change in the present Board of Directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board; (e) any material change in the Issuer's capitalization or dividend policy of the Issuer; (f) any other material change in the Issuer's business or corporate structure; (g) any change in the Issuer's charter or bylaws or other instrument corresponding thereto or other action which may impede the acquisition of control of the Issuer by any person; (h) causing a class of the Issuer's securities to be deregistered or delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; (i) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or (j) any action similar to any of those enumerated above.

#### Item 5. Interest in Securities of the Issuer

(a)-(b) As of the date of this filing, the Reporting Persons may be deemed, for purposes of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, directly or indirectly, including by reason of their mutual affiliation, to be the beneficial owners of the Shares described in Item 6 below Based upon information contained in the Issuer's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on March 24, 2020, such Shares deemed to be indirectly beneficially owned by the Reporting Persons constitutes approximately 16.3% of the issued and outstanding Shares. Advisors, pursuant to its authority as the managing member of GP VI, the general partner of OPI VI, may be deemed to indirectly beneficially own the Shares held by OPI VI. GP VI, pursuant to its authority as the general partner of OPI VI, may be deemed to indirectly beneficially own the Shares held by OPI VI. As a result, Advisors and GP VI share the power to direct the vote and to direct the disposition of the Shares described in Item 3 above.

- (c) The Reporting Persons have not effected any transactions in the Shares during the past sixty (60) days.
- (d) Not applicable.
- (e) Not applicable.

## Item 6. Contracts, Arrangements, Understandings or Relationship with Respect to Securities of the Issuer

In addition to the relationships between the Reporting Persons described in Items 2, 3 and 5 above, GP VI is the general partner of OPI VI, pursuant to the terms of the limited partnership agreement of OPI VI. Advisors is the managing member of GP VI, pursuant to the terms of the limited liability company agreement of GP VI. Pursuant to these agreements and relationships, Advisors and GP VI have discretionary investment management authority with respect to the assets of OPI VI. Such authority includes the power of GP VI to vote and otherwise dispose of securities purchased by OPI VI. The number of Shares attributable to OPI VI is 3,409,865. Advisors and GP VI may each be considered to hold indirectly 3,409,865 Shares.

## Investors' Rights Agreement

OPI VI and certain other stockholders of the Issuer entered into an amended and restated investors' rights agreement with the Issuer, a summary of which is set forth in Item 6 of the Statement.

Other than as described in this Amendment No. 2, to the best of the Reporting Persons' knowledge, there are no other contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 and between such persons and any person with respect to any securities of the Issuer.

## Item 7. Materials to Be Filed as Exhibits

Exhibit	Description	
1.	Joint Filing Agreement among OrbiMed Advisors LLC and OrbiMed Capital GP VI LLC.	
2.	Amended and Restated Investors' Rights Agreement among the Issuer and certain of its stockholders, dated December 22, 2016	
	(incorporated by reference to the Issuer's Registration Statement on Form S-1 (SEC File No. 333-221077), filed with the SEC on	
	October 23, 2017).	

# SIGNATURE

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 27, 2020

OrbiMed Advisors LLC

By: /s/ Carl L. Gordon

Name: Carl L. Gordon Title: Member

OrbiMed Capital GP VI LLC

By: OrbiMed Advisors LLC its Managing Member

By: /s/ Carl L. Gordon

Name: Carl L. Gordon

Title: Member of OrbiMed Advisors LLC

## Schedule I

The name and present principal occupation of each of the executive officers and directors of OrbiMed Advisors LLC are set forth below. Unless otherwise noted, each of these persons are United States citizens and have as their business address 601 Lexington Avenue, 54th Floor, New York, NY 10022

<u>Name</u>	Position with Reporting Person	Principal Occupation
Carl L. Gordon	Member	Member OrbiMed Advisors LLC
Sven H. Borho German and Swedish Citizen	Member	Member OrbiMed Advisors LLC
Jonathan T. Silverstein	Member	Member OrbiMed Advisors LLC
W. Carter Neild	Member	Member OrbiMed Advisors LLC
Geoffrey C. Hsu	Member	Member OrbiMed Advisors LLC
C. Scotland Stevens	Member	Member OrbiMed Advisors LLC
David P. Bonita	Member	Member OrbiMed Advisors LLC
Trey Block	Chief Financial Officer	Chief Financial Officer OrbiMed Advisors LLC

# Schedule II

The business and operations of OrbiMed Capital G. OrbiMed Advisors LLC, set forth on Schedule I attached hereto		executive officers and directors	s of its managing member
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## EXHIBIT INDEX

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	(incorporated by reference to the Issuer's Registration Statement on Form S-1 (SEC File No. 333-221077), filed with the SEC on	
	October 23, 2017).	

#### JOINT FILING AGREEMENT

The undersigned hereby agree that this Amendment No. 2 to Schedule 13D, dated March 27, 2020 (the "Schedule 13D"), with respect to the Shares of scPharmaceuticals Inc. is filed, and all amendments thereto will be filed, on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities and Exchange Act of 1934, as amended, and that this Agreement shall be included as an Exhibit to this Schedule 13D. Each of the undersigned agrees to be responsible for the timely filing of the Schedule 13D, and for the completeness and accuracy of the information concerning itself contained therein. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 27<sup>th</sup> day of March, 2020.

OrbiMed Advisors LLC

By: /s/ Carl L. Gordon

Name: Carl L. Gordon Title: Member

OrbiMed Capital GP VI LLC

By: OrbiMed Advisors LLC its Managing Member

By: /s/ Carl L. Gordon

Name: Carl L. Gordon

Title: Member of OrbiMed Advisors LLC